

Financial Reporting Director Job Prospectus



NC State University
Summer 2017

About the Opportunity

University Controller's Office

NC State University (NC State) has approximately \$1.4 billion of spend per year and the University Controller's Office is tasked with ensuring the integrity of the University's Financial Accounting and Reporting System. The Controller's Office touches all aspects of Campus life from student refunds to financial reporting and is directly responsible for the following activities as they relate to the University's financial management:

- General accounting and financial ledger management
- Asset management
- Cash management and banking including (payment card industry oversight and merchant services)
- Payroll processing
- International Compensation and Taxation – vetting of non-resident alien transactions
- Payables (small and large purchases) and vendor management
- Travel reimbursements
- Non-student receivables and billing
- General cash receipts and wire requests
- Tax filings (990's, 1099's, 1042-S's, W-2's, 941's, and multi-state taxation)
- Financial reporting (CAFR and University Financial Statements), and audit liaison (with the Office of the State Auditor)
- Imprest accounts and auxiliaries
- Student and HR system integration to financials
- Both internal and campus-wide training
- Reconciliation of bank accounts and key General Ledger accounts
- UNC Business Process Administration
- Evaluation of Internal Controls
- NCAS Reconciliation

The Controller's Office goals are to advance NC State as a leader in fiscal accountability and responsibility, in the construction of unparalleled confidence with our stakeholders, in the building of strong partnerships with our campus community and peer groups, and in improvements in the University's financial systems and internal controls and the efficiency and effectiveness of business operations. We look to the present and toward the future with attention to collaborative efforts and with confidence in providing fiscal leadership, oversight, accounting, reporting, training and outreach services that exemplify the highest standards of quality, performance, and service. Having professional staff and managers with imagination, knowledge and people skills are paramount in a successful implementation of these goals.



Financial Reporting Director

Reporting to the University Controller, the Financial Reporting Director is a critical role that oversees all aspects of financial reporting for NC State University. This position will mentor, coach, and manage a staff of five (5) professionals in financial reporting and taxation. Four areas the incumbent will be expected to manage, lead, and direct include: the year-end accrual accounting process, completion of the Office of the State Controller's CAFR reporting package, the preparation of the University's Annual Financial Report, and the internal interim financial reporting process. In addition, the Financial Reporting Director will be the University lead in managing the audit of the University's financial statements and directing the implementation of new Governmental Accounting Standards Board's (GASB) pronouncements. Furthermore, this position will direct the preparation of the financial section of the Integrated Postsecondary Education Data System report.

Additional responsibilities include:

- Bank reconciliations, capital improvement accounting, debt accounting, and general ledger account reconciliations;
- Managing the preparation of the University's unrelated business income tax return and other non-employee taxation compliance and reporting requirements;
- Conducting a review of internal controls over the University's major transaction types, such as payroll, accounts payable, budget, and accounting.
- Assisting with presentations to the Board of Trustees and to senior management concerning entity-wide financial reporting and internal control issues;
- Developing, executing, and monitoring compliance with the Controller's Office's detailed year-end financial reporting plan;
- Meeting with auditors to address specific questions or issues about the University's financial statements;
- Oversight of the tax implications of the University's operations in foreign countries and partnering with the Office of General Counsel and other members of senior administration concerning how to best comply with US and foreign taxation rules and laws;
- Other responsibilities as prescribed by the University Controller.





Proposed Minimum Education / Experience

The successful candidate must have a Master’s Degree or Bachelor’s Degree from an appropriately accredited institution in Accounting, Business, Finance or other discipline related to the area of assignment with 12 credit hours of accounting coursework; five (5) years of professional accounting experience, of which at least one (1) in a supervisory capacity; or equivalent combination of training and experience.

Department Required Skills

The successful applicant will have a proven record of success in organizing and completing complex tasks in a deadline driven environment; a knowledge of GASB pronouncements; the ability to develop and maintain professional working relationship with a broad group of constituencies; outstanding verbal and written communication skills; demonstrated ability to anticipate and resolve potentially problematic situations; and computer literacy and competency with Microsoft Office or other electronic systems.

Preferred Experience, Skills, Training, Education

Preference will be given to applicants with a Graduate Degree; eight (8) years or more of experience in public accounting, auditing, or financial reporting; supervisory experience in public accounting, auditing or financial reporting; and/or experience in financial reporting in the higher education industry. It is also strongly preferred that applicants be a CPA or CPA eligible.

How to Apply

The Nominating Committee invites applications to be submitted online at <https://jobs.ncsu.edu> (position number 00060626). Applications should include a cover letter, resume, and contact information for three professional references. Confidential review of materials will begin in July 2017, and will continue until the appointment is made. For additional information please visit: go.ncsu.edu/frd_search. Any inquiries or nominations can be provided to:

Frank Barragan, Executive Recruiter
NC State University
919-515-4365 • fbarrag@ncsu.edu

About NC State

NC State was founded with a purpose: to create economic, societal, and intellectual prosperity for the people of North Carolina and the country. We began as a land-grant institution teaching the agricultural and mechanical arts. Today NC State is a pre-eminent research and teaching leader that excels in agriculture, science, technology, engineering, math, design, humanities and social sciences, textiles and veterinary medicine. NC State students, faculty, and staff take problems in hand and work with industry, government, and nonprofit partners to solve them.



Our 34,000-plus students apply what they learn in the real world by conducting research, working in internships and co-ops, and performing acts of world-changing service. That experiential education ensures they leave here ready to lead the workforce, confident in the knowledge that NC State consistently rates as one of the best values in higher education.

Whether it's Princeton Review ranking NC State among the nation's best values for universities or one of 81 nationwide "Colleges with a Conscience," NC State has many reasons to be proud. And Princeton Review is not alone. Kiplinger's Personal Finance ranked NC State University 12th and U.S. News & World Report ranked the university among the top 10 best values in public higher education.

About Raleigh and North Carolina

North Carolina is one of the fastest-growing states in America. Agriculture is the top industry in the state, producing \$84 billion in revenue each year. A leading state in diversity and a top spot for young professionals and families, Raleigh is nationally recognized as a city on the rise:

No. 1 among the top 10 best cities for jobs (CNN Money, 2015)

No. 3 among the best places for business and careers (Forbes, 2016)

No. 5 among the best midsize U.S. metro areas for college students (American Institute for Economic Research, 2017)

No. 5 among best U.S. cities for raising a family (Forbes, 2017)

No. 6 among America's best cities for young professionals (Forbes, 2017)



With Durham and Chapel Hill, Raleigh anchors the Research Triangle, a national hotspot for high-tech enterprise. The top companies in the region — including IBM, Cisco Systems, SAS Institute, Biogen Idec and GlaxoSmithKline — are among the country's best employers. NC State also has strong agricultural partnerships with Bayer, BASF, and Syngenta. They also lead the way in hiring new NC State graduates. Celebrating its 130th year in 2017, NC State continues to make its founding purpose a reality. Every day our career-ready graduates and world-leading faculty make the fruits of learning and discovery available to people across the state, throughout the nation, and around the world.

a

NC State University is an equal opportunity and affirmative action employer. All qualified applicants will receive consideration for employment without regard to race, color, national origin, religion, sex, age, veteran status, or disability. In addition, NC State University welcomes all persons without regard to sexual orientation. The University welcomes the opportunity to work with candidates to identify suitable employment opportunities for spouses or partners.

A photograph of a building facade with a grid of light blue panels. A prominent red sign is mounted on the wall, featuring the text "NC STATE UNIVERSITY" in white, bold, sans-serif capital letters. The sign is slightly angled upwards from left to right.

NC STATE UNIVERSITY